

# TOWN OF SPIRIT RIVER

## BYLAW NO. 962

### A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SPIRIT RIVER FOR THE 2019 TAXATION YEAR

**Whereas**, the Town of Spirit River has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 6, 2019; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Town of Spirit River for 2019 total \$3,784,018; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,248,277, and the balance of \$1,543,008 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

DIP	\$270
Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$119,342
Non-residential	\$54,268
Opted Out School Boards	
Residential/Farm land	\$49,796
Non-residential	\$23,909
Total School Requisitions	\$247,314
Grande Spirit Foundation	\$4,053

**Whereas**, the Council of the Town of Spirit River is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Town of Spirit River as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$67,745,950
Non-residential	\$16,587,390
Machinery and equipment	\$12,570
Linear	<u>\$3,392,470</u>
TOTAL MUNICIPAL	\$87,738,380

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Spirit River, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Spirit River:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal:</b>			
Residential/Farmland	931,507	67,745,950	13.7500
Non-Residential	298,573	16,587,390	18.0000
Machinery and Equipment	226	12,570	18.0000
Linear	<u>61,064</u>	<u>3,392,470</u>	18.0000
<b>TOTAL MUNICIPAL</b>	<b>1,291,371</b>	<b>87,738,380</b>	
<b>DIP</b>	<b>270</b>	<b>3,434,250</b>	<b>0.0786</b>
<b>ASFF</b>			
Residential/Farm land	119,342	48,172,349	2.4774
Non-residential	54,268	13,461,674	4.0313
<b>Opted-Out School Boards</b>			
Residential/Farm land	49,796	20,099,934	2.4774
Non-residential	<u>23,909</u>	<u>5,930,731</u>	4.0313
<b>TOTAL EDUCATION</b>	<b>247,314</b>	<b>87,664,688</b>	
<b>Grande Spirit Foundation</b>	<b>\$4,053</b>	<b>87,664,689</b>	<b>0.0462</b>

- For all residential property, the minimum amount payable as property tax for general municipal purposes shall be \$700.00 per undeveloped property except where the property is joined to another primary property owned by the same owner and \$1000.00 per developed property.
- For all non-residential property, the minimum amount payable as property tax for general municipal purposes shall be \$700.00 per undeveloped property except where the property is joined to another primary property owned by the same owner and \$1000.00 per developed property.

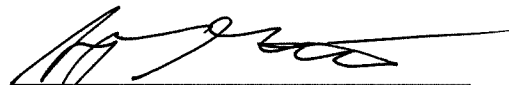
This bylaw shall take effect on the date of third and final reading.

Read a first time on this 6th day of May, 2019.

Read a second time on this 6th day of May, 2019.

Read a third time and passed on this 6th day of May, 2019.

TOWN OF SPIRIT RIVER



MAYOR



CHIEF ADMINISTRATIVE OFFICER