

# TOWN OF SPIRIT RIVER

## BYLAW NO. 947

### A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SPIRIT RIVER FOR THE 2016 TAXATION YEAR

**Whereas**, the Town of Spirit River has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 16, 2016; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Town of Spirit River for 2016 total \$4,293,174; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$3,092,101, and the balance of \$1,250,010 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$114,442
Non-residential	\$52,780
Opted Out School Boards	
Residential/Farm land	\$47,603
Non-residential	\$19,695
Total School Requisitions	\$234,520
Grande Spirit Foundation	\$3,346

**Whereas**, the Council of the Town of Spirit River is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Town of Spirit River as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$63,641,340
Non-residential	\$17,135,270
Machinery and equipment	\$112,630
Linear	<u>\$3,582,160</u>
TOTAL MUNICIPAL	\$84,471,400

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Spirit River, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Spirit River:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal:</b>			
Residential/Farmland	875,068	63,641,340	13.7500
Non-Residential	308,435	17,135,270	18.0000
Machinery and Equipment	2,027	112,630	18.0000
Linear	<u>64,479</u>	<u>3,582,160</u>	18.0000
<b>TOTAL MUNICIPAL</b>	<b>1,250,010</b>	<b>84,471,400</b>	
<b>ASFF</b>			
Residential/Farm land	114,442	45,509,109	2.5147
Non-residential	<u>\$45,963</u>	12,287,100	3.6400
<b>Opted-Out School Boards</b>			
Residential/Farm land	47,603	18,929,953	2.5147
Non-residential	<u>19,695</u>	<u>5,410,826</u>	3.6400
<b>TOTAL EDUCATION</b>	<b>234,520</b>	<b>84,349,916</b>	
<b>Grande Spirit Foundation</b>	<b>\$3,346</b>	<b>85,571,110</b>	<b>0.0391</b>

- For all residential property, the minimum amount payable as property tax for general municipal purposes shall be \$700.00 per undeveloped property except where the property is joined to another primary property owned by the same owner and \$1000.00 per developed property.
- For all non-residential property, the minimum amount payable as property tax for general municipal purposes shall be \$700.00 per undeveloped property except where the property is joined to another primary property owned by the same owner and \$1000.00 per developed property.

This bylaw shall take effect on the date of third and final reading.

Read a first time on this 6<sup>th</sup> day of June, 2016.

Read a second time on this 20<sup>th</sup> day of June, 2016.

Read a third time and passed on this 20<sup>th</sup> day of June, 2016.

TOWN OF SPIRIT RIVER

  
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 MAYOR  
  
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 CHIEF ADMINISTRATIVE OFFICER