BYLAW NO. 949 OF THE TOWN OF SPIRIT RIVER

(hereinafter referred to as "the Municipality")

IN THE PROVINCE OF ALBERTA

This bylaw authorizes the Council of the Municipality to impose a local improvement tax in respect of all lands that directly benefit from the REPLACEMENT OF ROADS AND CONCRETE ON 46TH STREET BETWEEN 44TH AND 47TH AVENUE, 47TH AVENUE BETWEEN 46TH AND 47TH STREET AND 45TH AVENUE BETWEEN 46TH AND 47TH STREET, SPIRIT RIVER, ALBERTA local improvement project.

WHEREAS:

The Council of the Municipality has decided to issue a by-law pursuant to Section 397 of the *Municipal Government Act* to authorize a local improvement tax levy to pay for the REPLACEMENT OF ROADS AND CONCRETE ON 46TH STREET BETWEEN 44TH AND 47TH AVENUE, 47TH AVENUE BETWEEN 46TH AND 47TH STREET AND 45TH AVENUE BETWEEN 46TH AND 47TH STREET, SPIRIT RIVER, ALBERTA local improvement project.

A local improvement plan has been prepared and the required notice of the project given to the benefiting owners in accordance with the attached Schedule A and no sufficient objection to REPLACEMENT OF ROADS AND CONCRETE ON 46TH STREET BETWEEN 44TH AND 47TH AVENUE, 47TH AVENUE BETWEEN 46TH AND 47TH STREET AND 45TH AVENUE BETWEEN 46TH AND 47TH STREET, SPIRIT RIVER, ALBERTA local improvement project has been filed with the Municipality's Chief Administrative Officer.

The Council has decided to set a uniform tax rate based on the number of units of frontage/flankage assessed against the benefiting owners.

Plans and specifications have been prepared. The total cost of the project is estimated to be \$641,682 and the local improvement plan estimates that the following contributions will be applied to the project:

Municipality at Large	\$213,894
Benefiting Owners	\$213,894
Other Sources (Grants)	\$213,894
Total Cost	\$641,682

The local improvement tax will be collected for TWENTY (20) years and the total amount levied annually against the benefiting owners is \$64.18(\$64.18116) PER FRONTAGE/FLANKAGE FOOT.

a.

All required approvals for the project have been obtained and the project is in compliance with all *Acts* and *Regulations* of the Province of Alberta.

NOW, THEREFORE, THE COUNCIL OF THE MUNICIPALITY DULY ASSEMBLED, ENACTS AS FOLLOWS:

- 1. That for the purpose of completing the REPLACEMENT OF ROADS AND CONCRETE ON 46TH STREET BETWEEN 44TH AND 47TH AVENUE, 47TH AVENUE BETWEEN 46TH AND 47TH STREET AND 45TH AVENUE BETWEEN 46TH AND 47TH STREET, SPIRIT RIVER, ALBERTA local improvement project the sum of TWO HUNDRED THIRTEEN THOUSAND EIGHT HUNDRED AND NINETY FOUR DOLLARS (\$213,894) be collected by way of an annual, uniform local improvement tax rate assessed against the benefiting owners as provided in Schedule A attached.
- 2. The net amount levied under the by-law shall be applied only to the local improvement project specified by this by-law.
- 3. This by-law comes into force on the date it is passed.

READ A FIRST TIME THIS 6^{TH} DAY OF JUNE, 2016. READ A SECOND TIME THIS 20^{TH} DAY OF JUNE, 2016. READ A THIRD TIME THIS 20^{TH} DAY OF JUNE, 2016.

(CHIEF ELECTED OFFICIAL)

(CHIEF ADMINISTRATIVE OFFICER)

SEAL

Schedule A to Bylaw No. 949

LOCAL IMPROVEMENT PLAN

REPLACEMENT OF ROADS AND CONCRETE ON 46TH STREET BETWEEN 44TH AND 47TH AVENUE, 47TH AVENUE BETWEEN 46TH AND 47TH STREET AND 45TH AVENUE BETWEEN 46TH AND 47TH STREET, SPIRIT RIVER, ALBERTA

Nature of Improvement:

Replace of roads and concrete (or most suitable option).

Areas to be Improved:

Affected properties starting with and including 4402 to 4408, 4502 to 4520, 4602 to 4606, and Plan 1194RS Block A on 46 Street; 4604 to 4608 and Plan 510BW on 47 Avenue; 4409 and 4501 on 47 Street in Spirit River, Alberta.

Method of Local Improvement Levy:

The Local Improvement Levy Method used for calculation purposes and fair cost sharing is based on the frontage or flankage (linear foot) method. The owners of each property abutting onto the local improvement will be charged based on their frontages or flankages. Flankage linear foot only will be reduced to 10% of its total.

Estimated Total Cost of the Improvements:

Helix Engineering has projected the cost for the project to be \$741,265.

Term of the Costs to be Spread:

This will be a 20 year term.

Allocations of Payments:

Municipal Share \$213,894 Other Sources (Grants) \$213,894

Local Improvement \$213,894

Divided by 3332.66 feet

Resulting Unit or 20 Year Frontage Charge:

Unit Share per frontage/flankage (linear foot) = \$64.18 (\$64.18116)

Example: If your property frontage/flankage is 50 feet long, 50 feet X \$64.18 = \$3209.06 would be required for a lump sum pay out option in 2016.

Frontage/flankage @ 3.5% = \$1.28 (\$1.28004) per frontage/flankage foot annually for 20 years. Example: If your property frontage/flankage is 50 feet long then 50 feet X \$1.28 = \$64.00 per year for 20 years.

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