

TOWN OF SPIRIT RIVER

BYLAW NO. 951

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SPIRIT RIVER FOR THE 2017 TAXATION YEAR

Whereas, the Town of Spirit River has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 25, 2017; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Spirit River for 2017 total \$3,413,888; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,004,536, and the balance of \$1,508,626 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$117,279
Non-residential	\$54,608
Opted Out School Boards	
Residential/Farm land	\$48,783
Non-residential	\$20,378
Total School Requisitions	\$241,048
Grande Spirit Foundation	\$3,663

Whereas, the Council of the Town of Spirit River is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Spirit River as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$65,341,930
Non-residential	\$17,234,890
Machinery and equipment	\$66,290
Linear	<u>\$3,365,000</u>
TOTAL MUNICIPAL	\$86,008,110

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Spirit River, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Spirit River:

	Tax Levy	Assessment	Tax Rate
General Municipal:			
Residential/Farmland	898,452	65,341,930	13.7500
Non-Residential	310,228	17,234,890	18.0000
Machinery and Equipment	1,193	66,290	18.0000
Linear	<u>60,570</u>	<u>3,365,000</u>	18.0000
TOTAL MUNICIPAL	1,270,443	86,008,110	
ASFF			
Residential/Farm land	117,279	47,020,794	2.4942
Non-residential	54,608	15,958,933	3.4218
Opted-Out School Boards			
Residential/Farm land	48,783	19,558,753	2.4942
Non-residential	<u>20,378</u>	<u>5,955,230</u>	3.4218
TOTAL EDUCATION	241,048	88,493,710	
Grande Spirit Foundation	\$3,663	88,561,240	0.0414

- For all residential property, the minimum amount payable as property tax for general municipal purposes shall be \$700.00 per undeveloped property except where the property is joined to another primary property owned by the same owner and \$1000.00 per developed property.
- For all non-residential property, the minimum amount payable as property tax for general municipal purposes shall be \$700.00 per undeveloped property except where the property is joined to another primary property owned by the same owner and \$1000.00 per developed property.

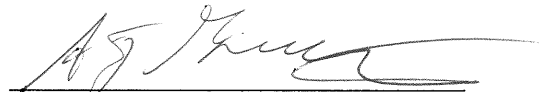
This bylaw shall take effect on the date of third and final reading.

Read a first time on this 15th day of May, 2017.

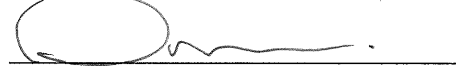
Read a second time on this 15th day of May, 2017.

Read a third time and passed on this 19th day of June, 2017.

TOWN OF SPIRIT RIVER



MAYOR



CHIEF ADMINISTRATIVE OFFICER