

**TOWN OF SPIRIT RIVER
BYLAW NO. 984**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY
WITHIN THE TOWN OF SPIRIT RIVER FOR THE 2022 TAXATION YEAR**

Whereas, the Town of Spirit River has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on June 6, 2022; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Spirit River for 2022 total \$3,252,482; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,203,362, and the balance of \$1,049,120 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

DIP	\$251
Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$123,497
Non-residential	\$50,394
Opted Out School Boards	
Residential/Farm land	\$52,640
Non-residential	\$26,940
Total School Requisitions	\$253,471
Grande Spirit Foundation	\$4,241

Whereas, the Council of the Town of Spirit River is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Spirit River as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$66,414,400
Non-residential	\$20,501,330
Farmland	\$52,240
Machinery & Equipment	\$0
TOTAL MUNICIPAL	\$86,967,970
DIP	\$3,273,650

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Spirit River, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Spirit River:

	Tax Levy	Assessment	Tax Rate
General Municipal:			
Residential	\$747,162	66,414,400	11.2500
Non-Residential	\$301,370	20,501,330	14.7000
Farmland	\$588	52,240	11.2500
Machinery & Equipment	\$0	0	14.7000
TOTAL MUNICIPAL	\$1,049,120	86,967,970	
DIP	\$251	3,273,650	0.0766
ASFF			
Residential/Farm land	\$123,359	46,550,395	2.6500
Non-residential	\$50,394	12,921,411	3.9000
Farmland	\$138	52,240	2.6500
Machinery & Equipment	\$0	0	3.9000
Opted-Out School Boards			
Residential/Farm land	\$52,640	19,864,005	2.6500
Non-residential	\$26,940	6,907,676	3.9000
Farmland	\$0	0	2.6500
Machinery & Equipment	\$0	0	3.9000
TOTAL EDUCATION	\$253,471	86,295,727	
Grande Spirit Foundation	\$4,241	87,442,510	0.04850

2. For all residential and non-residential property, the minimum amount payable as property tax for general municipal purposes shall be \$1000.00 per parcel.

This bylaw shall take effect on the date of third and final reading.

Read a first time on this 6th day of JUNE 2022.

Read a second time on this 6th day of JUNE 2022.

Read a third time and passed on this 6th day of JUNE 2022.

TOWN OF SPIRIT RIVER

MAYOR

CHIEF ADMINISTRATIVE OFFICER