

**TOWN OF SPIRIT RIVER  
BYLAW NO. 976**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY  
WITHIN THE TOWN OF SPIRIT RIVER FOR THE 2021 TAXATION YEAR**

**Whereas**, the Town of Spirit River has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 17, 2021; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Town of Spirit River for 2021 total \$3,635,368; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,358,506, and the balance of \$1,276,949 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

DIP	\$283
Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$121,760
Non-residential	\$54,046
Opted Out School Boards	
Residential/Farm land	\$52,553
Non-residential	\$28,103
Total School Requisitions	\$256,325
Grande Spirit Foundation	\$3,961

**Whereas**, the Council of the Town of Spirit River is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Town of Spirit River as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$67,105,090
Non-residential	\$19,628,530
Farmland	\$52,240
Machinery & Equipment	\$0
TOTAL MUNICIPAL	\$86,785,860
DIP	\$3,697,740

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Spirit River, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Spirit River:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal:</b>			
Residential	\$922,695	67,105,090	13.7500
Non-Residential	\$353,314	19,628,530	18.0000
Farmland	\$940	52,240	18.0000
Machinery & Equipment	\$0	0	18.0000
<b>TOTAL MUNICIPAL</b>	<b>\$1,276,949</b>	<b>86,785,860</b>	
<b>DIP</b>	<b>\$283</b>	<b>3,697,740</b>	<b>0.0766</b>
<b>ASFF</b>			
Residential/Farm land	\$121,623	46,278,075	2.6281
Non-residential	\$54,046	12,905,174	4.1879
Farmland	137	52,240	2.6281
Machinery & Equipment	\$0	0	4.1879
<b>Opted-Out School Boards</b>			
Residential/Farm land	\$52,553	19,996,584	2.6281
Non-residential	\$28,103	6,710,619	4.1879
Farmland	\$0	0	2.6281
Machinery & Equipment	\$0	0	4.1879
<b>TOTAL EDUCATION</b>	<b>\$256,325</b>	<b>85,890,452</b>	
<b>Grande Spirit Foundation</b>	<b>\$3,961</b>	<b>86,124,690</b>	<b>0.04599</b>

2. For all residential property, the minimum amount payable as property tax for general municipal purposes shall be \$1000.00 per parcel.

This bylaw shall take effect on the date of third and final reading.

Read a first time on this 7<sup>th</sup> day of JUNE 2021.

Read a second time on this 7<sup>th</sup> day of JUNE 2021.

Read a third time and passed on this 7<sup>th</sup> day of JUNE 2021.

TOWN OF SPIRIT RIVER

  
 \_\_\_\_\_  
 MAYOR

  
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 CHIEF ADMINISTRATIVE OFFICER