

**TOWN OF SPIRIT RIVER**

**BYLAW NO. 924**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY  
WITHIN THE TOWN OF SPIRIT RIVER FOR THE 2012 TAXATION YEAR**

**Whereas**, the Town of Spirit River has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 7, 2012; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Town of Spirit River for 2012 total \$4,545,833.00; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$3,287,408.00 , and the balance of \$1,356,926.00 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$116,765
Non-residential	\$47,850
Opted Out School Boards	
Residential/Farm land	\$38,793
Non-residential	<u>\$14,220</u>
Total School Requisitions	\$217,628
Grande Spirit Foundation	\$3,594

**Whereas**, the Council of the Town of Spirit River is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Town of Spirit River as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$61,194,690
Non-residential	\$13,820,110
Machinery and equipment	\$113,380
Linear	<u>\$2,691,460</u>
TOTAL MUNICIPAL	\$77,819,640

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Spirit River, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Spirit River:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal:</b>			
Residential/Farmland	\$841,427	61,194,690	13.75
Non-Residential	\$248,762	13,820,110	18.00
Machinery and Equipment	\$2,041	113,380	18.00
Linear	<u>\$48,446</u>	<u>2,691,460</u>	18.00
<b>TOTAL MUNICIPAL</b>	<b>\$1,140,676</b>	<b>77,819,640</b>	
<b>ASFF</b>			
Residential/Farm land	\$116,765	43,246,500	2.7000
Non-residential	\$47,850.	12,053,007	3.9700
<b>Opted-Out School Boards</b>			
Residential/Farm land	\$38,793	14,368,041	2.7000
Non-residential	<u>\$14,220</u>	<u>3,582,009</u>	3.9700
<b>TOTAL EDUCATION</b>	<b>\$217,628</b>	<b>73,249,557</b>	
<b>Grande Spirit Foundation</b>	<b>\$3,594</b>	<b>77,819,640</b>	<b>0.0462</b>

- For all residential property, the minimum amount payable as property tax for general municipal purposes shall be \$700.00 per property except where the property is joined to another primary property owned by the same owner.
- For all non-residential property, the minimum amount payable as property tax for general municipal purposes shall be \$700.00 per property except where the property is joined to another primary property owned by the same owner.

This bylaw shall take effect on the date of third and final reading.

Read a first time on this 28 day of May, 2012.

Read a second time on this 28 day of May, 2012.

Read a third time and passed on this 28 day of May, 2012.

TOWN OF SPIRIT RIVER

  
 Mayor

  
 Chief Administrative Officer